INTRODUCED BY: Gary Grant

PROPOSED NO. 83-298

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ORDINANCE NO. 6475

AN ORDINANCE making an appropriation of \$2,609,855 to the County Road Fund (CIP Only) from the unencumbered Road fund balance; cancelling \$2,609,855 of appropriation authority in the Real Estate Excise Tax Fund: amending Ordinance No. 6213, Sections 51 and 76, Attachment No. 1, as amended.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. There is hereby approved and adopted an appropriation of \$2,609,855 to the County Road Fund (CIP Only) from the unencumbered Road fund balance to "Transfer to Fund 336" CIP Project No. 999878 in the amount of \$2,274,900, and to "Transfer to Fund 386" CIP Project No. 999977 in the amount of \$334,955 to replace Real Estate Excise Tax funds for Petrovitsky Road - Phase I, S.W. 116th Street, N.E. 195th Street, and Tolt Hill Road - Phase II.

SECTION 2. There is hereby approved and adopted a cancellation of \$2,609,855 in the Real Estate Excise Tax Fund.

SECTION 3. Ordinance No. 6213, Section 51, as hereby amended to read as follows:

From the R.E.E.T. Fund there is hereby appropriated: (+\$5,284,773)\$2,674,918

-{PROVIDED-THAT:

Bonds-may-be-issued--for-an-amount-not-to-exceed \$2,550,000---Bonds-so-issued-shall-not-exceed-a-term-of-six years.)

SECTION 4. Ordinance No. 6213, Section 76, as amended, is hereby amended to read as follows: From the several capital improvement project funds there are hereby appropriated and authorized to be disbursed the following amounts for the specific projects identified and contained in Attachment No. 1 of this ordinance. (+\$4,909,490)) \$7,519,345 County Roads (CIP Only) SECTION 5. The project information sheets attached hereto are adopted to amend and revise the 1983 Capital Improvement Budget and Program, amending Ordinance No. 6213, Section 76, Attachment No. 1, as amended. INTRODUCED AND READ for the first time this 11 th day , 198**3.** __day of august_____, 1983. KING COUNTY COUNCIL KING COUNTY, WASHINGTON ATTEST: clerk of the Council APPROVED this 3rd day of Hugus